

RETIREMENT BOARD AGENDA

Thursday, November 6, 2025 11:30 AM

- 1. Call to Order**
- 2. Silent Prayer and Pledge of Allegiance**
- 3. Roll Call**
- 4. Public comment on agenda items**
- 5. Consider approval of Retirement Board Regular Meeting minutes for Thursday, August 14, 2025.**
- 6. Consider approval of Retirement Board Special Meeting minutes for Thursday, September 11, 2025**
- 7. Consider ratifying payment for the second quarter of 2025 Actuarial Fees for the period of April 1 to June 30, 2025, in the amount of \$7,500.00 to Municipal Finance Partners, Inc.**
- 8. Consider ratifying payment for the second quarter of 2025 management fees for the period of April 1 to June 30, 2025, in the amount of \$9,791.01 to PNC Bank.**
- 9. Consider ratifying payment for the second quarter of 2025 management fees for the period of April 1 to June 30, 2025, in the amount of \$5,709.97 to GW&K Investment Management, LLC.**
- 10. Consider ratifying payment for the third quarter of 2025 Actuarial Fees for the period of July 1 to September 30, 2025, in the amount of \$11,300.00 to Municipal Finance Partners, Inc.**
- 11. Consider ratifying payment for the third quarter of 2025 Advisory Fees for the period of July 1 to September 30, 2025, in the amount of \$7,817.97 to CSM Advisors.**
- 12. Consider ratifying payment for the second quarter of 2025 Advisory Fees for the period of July 1 to September 30, 2025, in the amount of \$49,272.70 to Marquette Associates.**

13. Ratify the following payments made from August 1 to October 31, 2025, in the amount of \$1,928,409.33

Solicitor – Jack Purcell (August 2025)	\$100.00
County Treasurer – Retirement Payroll (August 2025)	\$34,601.93
Municipal Finance Partners - (Q2 fees for Actuarial services)	\$7,500.00
PNC Bank-Investment Management fees (Q2)	\$9,791.01
County Treasurer -- Retirement Payroll (August 2025)	\$541,536.74
Solicitor – Jack Purcell (September 2025)	\$100.00
Postage for Q4 2024, Q 1 & 2 of 2025	\$2,482.26
GW&K Investment Management LLC (Q2 Management fees)	\$5,709.97
County Treasurer – Secretary (September 2025)	\$206.05
County Treasurer – Retirement Payroll (September 2025)	\$38,066.16
County Treasurer -- Retirement Payroll (September 2025)	\$538,755.16
Solicitor – Jack Purcell (October 2025)	\$100.00
Postage – (Second Quarter 2025)	\$982.44
County Treasurer – Secretary (October 2025)	\$206.05
County Treasurer – Retirement Payroll Fund (October 2025)	\$83,037.68
Municipal Finance Partners (Q3 2025 Actuarial Services)	\$11,300.00
CSM Advisors – Investment Advisory fees (Q3 2025)	\$7,817.97
Marquette Associates – Investment consulting services (Q2 2025)	\$49,272.70
County Treasurer – Retirement Payroll (October 2025)	\$596,843.21

<u>TOTAL</u>	<u>\$1,928,409.33</u>
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14. Recognize the retirement of the following employees:

Dave Kacmar - (Building and Grounds)	1 year
Linda Orris - (Fayette Area Coordinated Transport)	15 years
Phil Pantalo - (Bridge Department)	2 years
Dianna Merrill – (Fayette Co. Behavioral Health Assoc.)	5 months
Adriana Ottavini – (Fayette Area Coordinated Transport)	4 months
Debra McGee – (Courts)	12 years
Katharin Fletcher – (Fayette Area Coordinated Transport)	4 years
Harry Franks – (Fayette Co. Behavioral Health Assoc.)	38 years
Larry Dubos – (Children & Youth Services)	41 years

Former County employees receiving retirement refunds:

Melissa Arnold, Amanda Schwarz, Connor Watson, Tammy Weaver, Felicia Farrell, Dana Rozak, Eric Shipley, Gabrielle Smith, David Stephenson, Michael Toner, Dalton Yourich, Nicole Baker, Jennifer Bensen, Courtney Schiffbauer, Lisa Smith, Christine Sokol, Brian Sullenberger.

15. Marquette Associates Presentation on the 3rd quarter of 2025 performance of the Pension Fund.

16. Public Comment

Adjournment