

## RETIREMENT BOARD AGENDA

**Tuesday, February 11, 2025**

1. Silent Prayer and Pledge of Allegiance
2. Call to Order
3. Public comment on agenda items
4. Consider approval of Retirement Board Regular Meeting minutes for Wednesday, November 13, 2024.
5. Consider authorizing payment for the 3rd quarter of 2024 custodian fees for the period of July 1, 2024 to September 30, 2024 in the amount of \$9,008.82 to PNC Bank.

|                            |                   |
|----------------------------|-------------------|
| GW&K Investment Management | \$ 889.94         |
| CS McKee                   | \$2,275.56        |
| Peirce Park/Marquette      | <u>\$5,843.32</u> |
|                            | \$9,008.82        |

6. Consider authorizing payment for the 3rd quarter of 2024 management fees for the period of July 1, 2024 to September 30, 2024 in the amount of \$5,881.66 to GW&K Investment Management.
7. Consider authorizing payment for the 1<sup>st</sup> quarter of 2025 actuarial fees for the period of January 1, 2025, to March 31, 2025, in the amount of \$7,500.00 to Municipal Finance Partners, Inc.
8. Ratify the following payments made from November 13, 2024 to February 10, 2025 in the amount of \$1,603,181.89:

|   |               |
|---|---------------|
| PNC Bank  | \$ 9,008.82   |
| County Treasurer – Payroll (November 2024)  | \$ 495,805.12 |
| County Treasurer – Secretary (December 2024)  | \$ 206.04     |
| County Treasurer – Refunds  | \$ 25,427.40  |
| Carla Wallace, Dominique Bartholomai,<br>Russell Nicholson, Brianna Copeland, Samique<br>Ferguson, Keely Smiley, Catrina Sumey, Cole<br>Novotney, Alexis Zosky, Ashley Walker, Jennifer<br>Martin, David Dukich, Bryan Yourchik,<br>Timothy Reckner |               |
| Solicitor – Jack Purcell (December 2024)  | \$ 100.00     |
| GW & K Investment Management LLC  | \$ 5,881.66   |
| County Treasurer – Payroll (December 2024)  | \$ 501,099.57 |

|   |    |                 |
|---|----|-----------------|
| County Treasurer – Secretary (January 2025)         | \$ | 206.04          |
| Solicitor – Jack Purcell (January 2025)             | \$ | 100.00          |
| County Treasurer – July, August & September Postage | \$ | 835.12          |
| County Treasurer – Payroll (January 2025)           | \$ | 503,931.05      |
| Marquette Associates Inc                            | \$ | 45,256.06       |
| Korn Ferry  | \$ | 7,745.00        |
| Municipal Finance Partners, Inc                     | \$ | 7,500.00        |
|   |    | <hr/>           |
|   |    | \$ 1,603,181.89 |

9. Recognize the retirement of the following employees:

|                                  |          |
|----------------------------------|----------|
| Deanna Craft (Prothonotary)      | 35 years |
| Harry Cumberland (Jail)          | 10 years |
| Sharon Kitta (Recorder of Deeds) | 37 years |
| Connie Ohler (Treasurer)         | 08 years |
| Perry Russell (Veterans Affairs) | 11 years |

10. Marquette Associates Presentation on the 4th quarter of 2024 performance of the Pension Fund.

11. C.S. McKee, Fixed Income Managers Presentation on the 4<sup>th</sup> quarter of 2024 performance.

12. Public Comment

13. Adjournment